For office use only

New York State Department of Taxation and Finance

New York State Estate Tax Return

ET-706 (4/14)

For an estate of an individual who died on or after April 1, 2014, and on or before March 31, 2015

Amended return ☐
Federal audit changes ☐

Decedent's last name	First name	Middle initial	Social security number (SSN)
Address of decedent at time of death *(number and street)*			Date of death / If copy of death certificate is attached, mark an ***X*** in the box ☐
City	State	ZIP code	County of residence

If the decedent was a nonresident of New York State (NYS) on the date of death, mark an ***X*** in the box and attach a completed Form ET-141, *New York State Estate Tax Domicile Affidavit.* ☐

Employer identification number (EIN) of the **estate** ☐ | Name and EIN of any **trusts** created or funded by the will

Executor – If you are submitting *Letters Testamentary* or *Letters of Administration* with this form, indicate in the box the type of letters. Enter ***L*** if regular, ***LL*** if limited letters. If you are not submitting letters with this form, enter ***N***. ☐

Surrogate's court – If a proceeding for probate or administration has commenced in a surrogate's court in NYS, enter county. ☐

Attorney's or authorized representative's last name / First name / MI		Executor's last name / First name / MI	
In care of *(firm's name)*	If POA is attached, mark an ***X*** in the box ☐	If more than one executor, mark an ***X*** in the box *(see instr.)* ☐	E-mail address of executor
Address of attorney or authorized representative		Address of executor	
City / State / ZIP code		City / State / ZIP code	
PTIN or SSN of attorney or authorized rep.	Telephone number ( )	Social security number of executor	Telephone number ( )

If the decedent possessed a cause of action or was a plaintiff in any litigation at the time of death, mark an ***X*** in the box and complete Schedule E *(see Form ET-706-I,* Instructions for Form ET-706*)*............ ☐

Installment payments of tax for closely held business – Do you elect to pay the tax in installments as described in IRC section 6166 (NYS Tax Law section 997)? If *Yes*, attach Form ET-415 *(see Form ET-706-I)*........ ☐ Yes ☐ No

If releases of lien are needed, attach Form(s) ET-117 *(see Form ET-706-I)* and enter the number of counties here .... ☐

a Is a federal estate tax return (either federal Form 706 or 706-NA) required to be filed with the IRS *(see Form ET-706-I)*?..... ☐ Yes ☐ No

Note: You must submit a completed federal estate tax return with this return, even when you are not required to file with the federal Internal Revenue Service.

b Is there any QTIP property listed on federal Form 706, Schedule M, section A1? .... ☐ Yes ☐ No

If *Yes*, provide the social security number of the surviving spouse ☐

Tax computation

1	Taxable estate for New York State *(from Schedule A, Part 1, line 17, or Part 2, line 31)*	1.	
2	New York State estate tax *(from tax table on page 4)*	2.	
3	Applicable credit *(see instructions)*	3.	
4	Tax after credit *(subtract line 3 from line 2)*	4.	
5	Prior tax payments to New York State, if any *(attach a Schedule of dates and amounts)*	5.	
6	If line 5 is less than line 4, subtract line 5 from line 4. This is the **amount you owe**	6.	
7	If line 5 is greater than line 4, subtract line 4 from line 5. This is the amount to be **refunded** to you	7.	

If an attorney or authorized representative is listed above, he or she must complete the following declaration.

I declare that I have agreed to represent the executor(s) for the above estate, that I am authorized to receive tax information regarding the estate, and I am *(mark an **X** in all that apply):* ☐ an attorney ☐ a certified public accountant ☐ an enrolled agent ☐ a public accountant enrolled with the NYS Education Department

Signature of attorney or authorized representative	Date	E-mail address of attorney

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Furthermore, I/we, as executor(s) for this estate, authorize the person, if any, named as my/our representative on this return to receive confidential tax information regarding this estate.

Signature of executor	Date	Signature of co-executor	Date
Print name of preparer other than executor	Signature of preparer other than executor	Preparer's PTIN or SSN	Preparer's NYTPRIN
Address of preparer	City / State / ZIP code	Date	E-mail address of preparer

Schedule A – Computation of New York State taxable estate

Part 1 – Resident

8	Amount from federal Form 706, page 3, part 5, line 13			8.	
9	Property with a location outside of New York State *(from Schedule B)*			9.	
10	Subtotal *(subtract line 9 from line 8)*			10.	
11	Amount determined under section 957 *(relating to Powers of Appointment prior to 1930)*			11.	
12	Taxable gifts *(from Schedule D)*			12.	
13	Total gross estate for New York State *(add lines 10, 11, and 12)*			13.	
14	Total allowable federal deductions *(from federal Form 706, page 3, part 5, line 24)*	14.			
15	Total allowable federal deductions included on line 14 that relate to the property on line 9	15.			
16	Allowable federal deductions for NYS purposes *(subtract line 15 from line 14)*			16.	
17	Taxable estate for New York State *(subtract line 16 from 13)*			17.	

Part 2 – Nonresident

18	Amount from federal Form 706, page 3, part 5, line 13; or Form 706-NA, page 2, Schedule B, line 1			18.	
19	Property with a location outside of New York State *(from Schedule B)*	19.			
20	Intangible property included in line 18 amount	20.			
21	Non-taxable estate for New York purposes *(add lines 19 and 20)*			21.	
22	Amount of federal gross estate subject to New York State estate taxes *(subtract line 21 from line 18)*			22.	
23	Amount determined under section 957 *(relating to Powers of Appointment prior to 1930)*			23.	
24	Taxable gifts *(from Schedule D)*			24.	
25	Total gross estate for New York State *(add lines 22, 23, and 24)*			25.	
26	Total allowable federal deductions *(from federal Form 706, page 3, part 5, line 24; or Form 706-NA, page 2, Schedule B, line 8)*	26.			
27	Total allowable federal deductions included on line 26 that relate to the property on lines 19 and 20	27.			
28	Allowable federal deductions for NYS purposes *(subtract line 27 from line 26)*			28.	
29	Tentative New York State taxable estate *(subtract line 28 from line 25)*			29.	
30	Works of art on loan in New York State			30.	
31	Taxable estate for New York State *(subtract line 30 from line 29)*			31.	

Schedule B – Property located outside of New York State

List below each item of real and tangible personal property located outside of New York State that is included in the federal gross estate. Include the item number, the schedule of federal Form 706 or 706-NA on which it was reported, and the reported value of the property. *(Submit additional sheets if necessary; see instructions)*

Item number	Description	Value
Total amounts from all additional sheets		
Total value of property located outside of New York State *(include totals from all additional sheets)*. Enter here and on Schedule A, line 9 or 19.		

Schedule C – New York property of a nonresident individual

List below each item of real and tangible personal property **located within New York State**. Include the item number, the schedule of federal Form 706 or 706-NA on which it was reported, and the reported value of the property. *(Submit additional sheets if necessary; see instructions)*

Item number	Description	Value
Total amounts from all additional sheets		
Total value of New York property of nonresident individual *(include totals from all additional sheets)*........		

Schedule D – Taxable gifts

List below all taxable gifts under section 2503 of the Internal Revenue Code made during the three-year period ending on the individual's date of death that were not otherwise included in the federal gross estate. Taxable gifts would not include any gift of real or tangible personal property located outside of New York State, any gift made when the individual was not a resident of New York State, or any gift made prior to April 1, 2014. *(Submit additional sheets if necessary; see instructions)*

Date gift made	Description of property gifted *(including location)*	Taxable amount of gift
Total amounts from all additional sheets		
Total taxable amount of gifts *(include totals from all additional sheets)*. Enter here and on Schedule A, line 12 or 24.		

Schedule E – Description of litigation or cause of action

In the area provided below, describe any litigation in which the decedent was a plaintiff or litigation that is pending or contemplated on behalf of the decedent. Include the actual or estimated values of such litigation *(see Litigation information in instructions)*.

Tax table

If the New York taxable estate is: over	but not over	The tax is:				
$ 0	$ 500,000			3.06%	of taxable estate	
500,000	1,000,000	$ 15,300	plus	5.0%	of the excess over	$ 500,000
1,000,000	1,500,000	40,300	plus	5.5%	" " " "	1,000,000
1,500,000	2,100,000	67,800	plus	6.5%	" " " "	1,500,000
2,100,000	2,600,000	106,800	plus	8.0%	" " " "	2,100,000
2,600,000	3,100,000	146,800	plus	8.8%	" " " "	2,600,000
3,100,000	3,600,000	190,800	plus	9.6%	" " " "	3,100,000
3,600,000	4,100,000	238,800	plus	10.4%	" " " "	3,600,000
4,100,000	5,100,000	290,800	plus	11.2%	" " " "	4,100,000
5,100,000	6,100,000	402,800	plus	12.0%	" " " "	5,100,000
6,100,000	7,100,000	522,800	plus	12.8%	" " " "	6,100,000
7,100,000	8,100,000	650,800	plus	13.6%	" " " "	7,100,000
8,100,000	9,100,000	786,800	plus	14.4%	" " " "	8,100,000
9,100,000	10,100,000	930,800	plus	15.2%	" " " "	9,100,000
10,100,000		1,082,800	plus	16.0%	" " " "	10,100,000

This return **must be filed within nine months** after the date of death unless an extension of time to file the return has been granted.

Mail your return and payment (if any) to:

NYS ESTATE TAX
PROCESSING CENTER
PO BOX 15167
ALBANY NY 12212-5167

If you use a private delivery service, see *Private delivery services* in the instructions.

Reminders: Sign the front page of this return. If there is an amount due on line 6, make check payable in U.S. funds to ***Commissioner of Taxation and Finance.*** Attach a completed copy of the federal estate tax return along with any accompanying schedules and supplementary information.